



## GOVERNMENT OF NIUE

MEDIA RELEASE

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### **NIUE'S GOVERNMENT ENHANCES ECONOMIC INTEGRATION AND GROWTH EFFORTS THROUGH TRADE POLICY REVIEW WITH SUPPORT FROM PACIFIC ISLAND FORUM SECRETARIAT EU-FUNDED SPIRIT PROJECT AND EY AUSTRALIA.**

**Alofi, Niue – 25 March 2024** - From 25 March 2024, the Strengthening Pacific Intra-Regional and International Trade Project (SPIRIT), funded by the European Union (EU) and managed by the Pacific Islands Forum Secretariat (PIFS) and consultants from Ernst and Young (EY) will commence an in-country mission to Niue. The purpose of the mission is to conduct national consultation with representatives from the Niuean Government and local industry representatives, to support a review of Niue's 2016 Trade Policy Framework (TPF).

Niue's 2016 TPF placed trade at the centre of its National Strategic Plan – to ensure that its position of sustained economic development can be achieved by accessing opportunities provided by external markets. Recognizing the significant impact of recent global changes such as the COVID-19 pandemic on trading systems, the review aims to ensure that the TPF remains relevant and effective in addressing new challenges and opportunities for the country's sustained economic development.



EY's Oceania Global Trade practice is supporting PIFS as its technical consultant with delivery of the review which will analyse key changes since the initial Trade Policy Framework release in 2016 and trends that have impacted Niue's trade policy, capturing first-hand views on challenges and opportunities, and understanding aspirations for the future of Niue's trade policy.

The SPIRIT Project is one of three active projects under the European Union's Pacific Regional Integration Support (PRISE) initiative, which intends to increase intra-regional trade (i.e. across-the-Pacific trade), and international trade, and increase private sector participation to promote regional economic integration.

The expected outcome of the engagement is the development of a set of recommendations and a clear implementation plan with a structured monitoring and evaluation process. This will ensure that Niue's trade policy remains fit for purpose, reflecting the current priorities of the Niuean Government in the trade space, and addressing the key international and trading developments since 2016.

The mission team, comprising the Sub-regional Trade Adviser for Polynesia – Mr Stephen Musubire and two EY consultants- will arrive in Niue on the 22<sup>nd</sup> of March 2024 before departing on the 29<sup>th</sup> of March 2024.

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**For more information about this project, please contact:**

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