



GOVERNMENT OF NIUE

MEDIA RELEASE

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FUEL PRICE REVIEW ANNOUNCEMENT

Adjustment in Niue's Fuel Prices Necessary As Global Supplies Affected By Geopolitical Tensions

Alofi, Niue, 31 March 2022 – The Government of Niue (GON) has announced that starting from Monday, 4 April 2022, all residents, and people in Niue will pay \$3.50 per litre for petrol and \$3.70 per litre for diesel.

This is an increase in the retail pump prices of \$0.48cpl for petrol and \$0.68cpl for diesel.

There will also be an increase in Jet fuel sold to Air NZ and other airlines.

Premier of Niue, Hon. Dalton Tagelagi says, “regrettably fuel price increases have become necessary due to the ongoing mismatch between global oil supply and significant demand coupled with the market uncertainty over increasing geopolitical tensions in Eastern Europe that have driven up oil prices”.

“International disruption to the supply of oil has a direct flow on effect to the price of fuel at the pumps in Niue. Global demand and reduced supply of oil pushes up prices at the pumps as Governments and fuel retailers can't absorb the cost increases.”

Premier Hon. Tagelagi notes that “the last review, adjustment and increase of Niue's fuel prices was in January this year, and based on current predictions further increases are expected; however the GON will do it's best to ensure that there are no further price increases for Niue by the end of the year”.

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For further information or any questions, please contact:

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