NIUE BANK (KIWIBANK LIMITED AND NIUE COMMERCIAL ENTERPRISES LIMITED) REGULATIONS 2013

No. 2013/01

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Pursuant to section 103 of the Niue Bank Act 1994, Cabinet makes the following regulations—

1 Title
These are the Niue Bank (Kiwibank Limited and Niue Commercial Enterprises Limited) Regulations 2013.

2 Commencement
(1) Regulation 4 comes into force immediately after the commencement of Regulation 3.
(2) The rest of these regulations come into force on the day after the date on which these regulations are made in accordance with Article 13 of the Constitution.

3 Kiwibank Limited designated to provide banking services under Part 7A of Niue Bank Act 1994
This regulation designates Kiwibank Limited (the body corporate of that name which is a registered bank within the meaning of section 2 of the Reserve Bank of New Zealand Act 1989 (New Zealand)) to provide banking services under Part 7A of the Niue Bank Act 1994.

4 Niue Commercial Enterprises Limited approved as agent in Niue of Kiwibank Limited
This regulation approves Niue Commercial Enterprises Limited, the body corporate of that name incorporated under the Niue Companies Act 2006, as the agent in Niue of Kiwibank Limited (the body corporate referred to in regulation 3).
NIUE BANK (KIWIBANK LIMITED AND NIUE COMMERCIAL ENTERPRISES LIMITED) REGULATIONS 2013

Approved by the Cabinet of Ministers

At the Cabinet Chambers, Fale Fono, Alofi, this

1st day of March 2013.

Signed by Hon. Toke Tufukia Talagi
Premier

Countersigned by Charlene Funaki
Clerk to Cabinet

These regulations are administered by the Treasury Department.