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Press Release

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FOR IMMEDIATE RELEASE
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NPNC TO DONATE \$50,000.00 TO CHRISTCHURCH EARTHQUAKE APPEAL

ALOFI, NIUE, SEPTEMBER 24, The Board of Director's for the Niue Philatelic and Numismatic Company (NPNC) has today approved the release of \$50,000.00 to be donated towards Government's Christchurch Earthquake Appeal. The appeal is part of Niue's reciprocal approach to communities in Christchurch who provided assistance to Niue after Cyclone Heta devastated Niue in 2004. The Chairperson and Premier, Hon. Toke Talagi stated that he "felt it was important that Niue demonstrated the use of its own resources and efforts to contribute to an initiative spearheaded by Government". The Chair announced today that he was pleased with the Board's decision to approve the donation. The \$50,000.00 will be used to top up an initial \$10,000.00 raised during appeals organized by the Department of Community Affairs and the Broadcasting Corporation of Niue. This is not

the first time the NPNC has contributed towards fundraising appeals. In 2009, NPNC donated \$50,000.00 towards Niue's Tsunami Appeal for Samoa.

Community Assistance Approvals

In addition to approving the \$50,000.00 donation, the Directors have also agreed that money generated from NPNC could be further utilized for community assistance projects. The Chair announced that he is pleased that the NPNC is able to generate revenue for the Niue Government and the people of Niue and that funds can be made available for community development projects such as the planned upgrade to bathroom and toilet facilities of residential homes of some of Niue's old folks.

The Board of Directors has indicated that they will continue to develop its review processes for identifying and determining community development needs. This program will commence once the management of the project has been determined and approved.

The Board of Directors has indicated that they look forward to assisting with Government's community development aspirations.

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