

INCOME TAX AMENDMENT (No.2) ACT 2011

Act No. 314

An Act to amend the Income Tax Act 1961

1 Title

This is the Income Tax Amendment (No.2) Act 2011.

2 Interpretation

In this Act "principal Act" means the Income Tax Act 1961.

3 Section 41A of the principal Act amended

Section 41A of the principal Act is amended by deleting subsection (3).

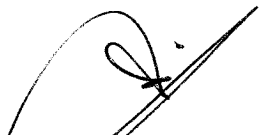
4 Schedule 3 of the principal Act amended

Schedule 3 of the principal Act is repealed and replaced by the following: -

"Schedule 3
Low income rebate
(Section 41A)

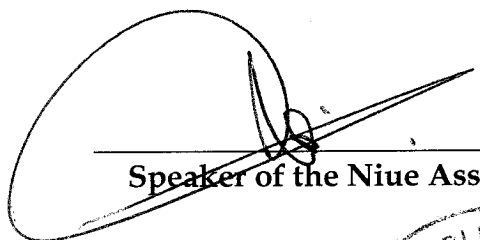
Category	Amount of assessable income of Taxpayer	Rebate
For a person whose primary employment earnings are not derived from employment in the Niue Public Service or a statutory body	\$20,000 a year or less	\$2,000
For every other person	\$10,000 a year or less	An amount equal to the income tax that would otherwise be payable on the assessable income of the taxpayer or \$1,000 whichever is the lesser amount

	More than \$10,000 a year but less than \$20,000 a year	\$1,000 less 10 cents for each dollar of assessable income of the taxpayer in excess of \$10,000"
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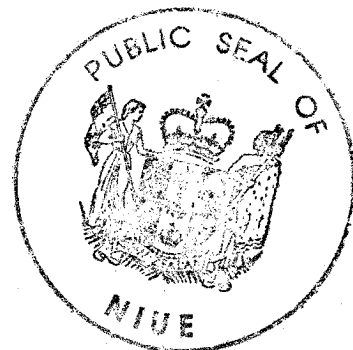
I, AHOHIVA LEVI, Speaker of the Niue Assembly, hereby certify that the requirements of Article 34 of the Niue Constitution have been duly complied with.

SIGNED AND SEALED at the Assembly Chambers this 1st day of
December 2011



Speaker of the Niue Assembly

COUNTERSIGNED in the presence of the Speaker





Clerk of the Niue Assembly

This Bill was passed by the Niue Assembly on the 1st day of December 2011.

This Act is administered by the Tax Office.