

INCOME TAX AMENDMENT ACT 2011

Act No. 308

An Act to amend the Income Tax Act 1961.

1 Title

- (1) This is the Income Tax Amendment Act 2011.
- (2) This Act enters into force on 1 April 2011.

2 Interpretation

In this Act -

“principal Act” means the Income Tax Act 1961.

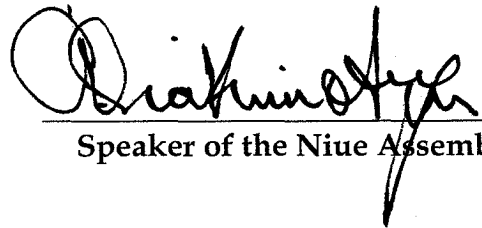
3 Section 5 of the principal Act amended

- (1) Section 5(4)(a) of the principal Act is repealed and replaced by the following paragraph: -



“(a) By all companies and all persons in business whether for the whole or part of the income year irrespective of whether a profit has been made or a loss incurred provided that this requirement shall not apply to any company or person in business whose annual turnover does not exceed \$20,000;”

I, ATAPANA SIAKIMOTU, Speaker of the Niue Assembly, hereby certify that the requirements of Article 34 of the Niue Constitution have been duly complied with.

SIGNED AND SEALED at the Assembly Chambers this 9th day of February 2011


Speaker of the Niue Assembly

COUNTERSIGNED in the presence of the Speaker



Clerk of the Niue Assembly

This Bill was passed by the Niue Assembly on the 2nd day of February 2011.

This Act is administered by the Tax Office.